RECORDING FEE

STATE OF SOUTH CAROLINA COUNTY FRED GREENVILLE CO. S. C.

MEMORANDUM OF PARTNERSHIP AGREEMENT

JAN 15 2 THIS AGREEMENT made and entered into this loth day of OLLIE FARNSWORTH December H 1970, between R. B. Landers, William Wyatt, Robert W. Wilson, L. H. Tankersley, all of Greenville, South Carolina, and Caine Realty And Mortgage Company and Caine & Estes Insurance Agency, both being corporations chartered under the laws of the State of South Carolina with their principal place of business being in Greenville, South Carolina.

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WITNESSETH:

(1) Name and Business. The parties do hereby form a partnership under the name of Trollingwood Realty Company to own, build upon, develop, subdivide, alter, repair, rent, lease, and otherwise deal with real and personal property, of any kind and description, particularly a tract of land in Greenville County described as follows:

ALL that piece, parcel or tract of land situate, lying and being in Oak Lawn and Grove Townships, Greenville County, South Carolina, between Fork Shoals and Augusta Roads on both sides of S. C. Highway No. 50 (sometimes known as Reedy Fork Road) approximately thirteen (13) miles south of the City of Greenville, South Carolina, containing 340.2 acres, more or less, and having according to a plat entitled "Trollingwood Realty Co." dated November 19, 1970 and prepared by Carolina Engineering & Survey Co., Greenville, South Carolina, the following metes and bounds:

BEGINNING at an iron pin in the center of S. C. Highway No. 50 (sometimes known as Reedy Fork Road), which iron pin is located 2581.2 feet, more or less, in a southeasterly direction from the intersection of the said S. C. Highway No. 50 and Snow Road, and running thence along the line of property now or formerly of Willimon S. 58-11 W. 146 feet to an iron pin and S. 56-52 W. 2072.3 feet to an iron pin; thence N. 50-03 W. 1647.2 feet to an iron pin; thence N. 50-35 W. 115 feet to an iron pin; thence N. 50-28 W. 629.6 feet to an iron pin; thence N. 50-43 W. 301 Feet to a stone on the

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